Wisconsin Association of Independent Colleges and Universities



WAICUPEDIA 2025

Expanding Wisconsin's Workforce



Message from Our President

Independent higher education in Wisconsin *plays a critical role in addressing workforce needs and fueling economic growth across the state*. WAICU-member institutions, comprising the state's private, nonprofit colleges and universities, are uniquely positioned to deliver the best return on investment for Wisconsin's future.

Every year, our institutions confer degrees upon 12,800 graduates—23 percent of all bachelor's degrees and 33 percent of advanced degrees statewide—*all without direct operating support from taxpayers*.

Our twenty-two colleges and universities are attuned to the demands of the marketplace, offering innovative programs in high-need areas such as healthcare, artificial intelligence, and engineering. Graduates of WAICU-member institutions are educated with critical thinking skills to evaluate and respond to society's challenges and are prepared to meet workforce demands. **Nearly 90 percent of our graduates are employed or in graduate school within a year of graduation**. Notably, two-thirds work in Wisconsin upon graduation, directly contributing to the state's economy as active citizens and taxpayers.



Eric W. Fulcomer, PhD WAICU President

The Wisconsin Grant Program amplifies this impact. *For every dollar the state invests in our students through this program, WAICU members provide \$24 in institutional financial aid*, ensuring access and affordability for students. *Independent higher education is a driving force for Wisconsin's workforce readiness and vitality.* Our institutions are inextricably linked to the future success of our state.

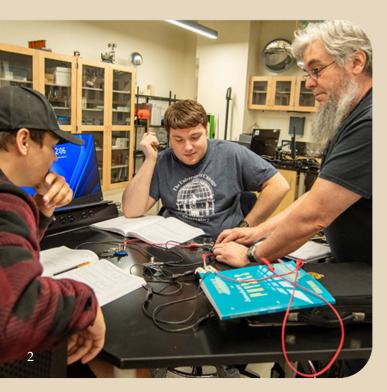


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Response to Workforce Needs

Graduates from Wisconsin Private Colleges are Workforce Ready

WAICU members produce more than **12,800** graduates annually, making up **23 percent** of bachelor's degrees and **33 percent** of advanced degrees in the state with no direct operating support from taxpayers.¹ **Our colleges help expand the state workforce pipeline in high-demand occupations.**

BACHELOR'S DEGREES²

54%
Nursing
42%
Health-related
31%
Accounting
26%
Engineering
26%
Biological/Biomedical Sciences
22%
Business

ADVANCED DEGREES³

100%	
Dentistry	
61%	
Medical Doctors	
55%	
Physician Assistants	
36%	
Education	
35%	
Pharmacy	
32%	
Business	

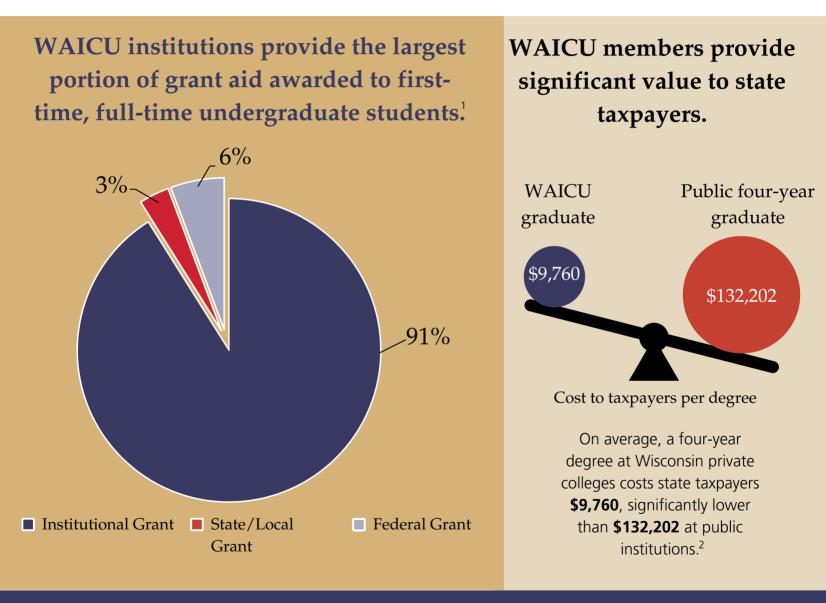
In the spring of 2024, WAICU conducted comprehensive LinkedIn research and found:⁴



This data represents a one-time snapshot sampling of WAICU-member alumni working at 302 largest companies in Wisconsin, as represented on LinkedIn.

Public Investment Pays Off

Investment in student aid, especially for low- and low-middle income students, is an investment in the state's workforce. Unfortunately, Wisconsin's investment in student aid has not kept pace with student needs. Given the state's critical workforce shortages, it is more important than ever to invest in students seeking to earn a degree and contribute to Wisconsin's workforce.





Students' chances of graduating in four years are **31 percent** greater at WAICU-member colleges and universities than at four-year public institutions.³

Graduating on time lowers the cost of college, with graduates entering the workforce sooner and supporting Wisconsin's economy.

Double the Wisconsin Grant

Keep Talent in the State to Grow the Workforce

Wisconsin has fallen significantly behind its neighbors in state support to low-income college students.

2024-2025 maximum need-based state grant awarded to first-time, full-time undergraduates at private, nonprofit colleges



A Call to Action

The state appropriation for the Wisconsin Grant to students at private, nonprofit colleges and universities accounts for just **1.47 percent** of the total state investment in higher education.²

Doubling the Wisconsin Grant would:



Retain state talent and grow the local workforce



Keep Wisconsin competitive in the Midwest and nationwide



Strengthen a critical public-private partnership



ිද්ස් Enable more students to access postsecondary education needed to fill in-demand jobs

Source: 1. WAICU research on other states' primary need-based grant program (the maximum MN State Grant here applies to the lowest-income students who receive a maximum Pell Grant award). 2. WAICU estimate based on data from HEAB's 2023-2024 Student Aid Expenditures report and State of Wisconsin 2023-2025 Biennial Budget.



Jacob Couillard

Wisconsin Grant Recipient US Army Veteran Athletic Training Major Concordia University - Wisconsin

"I'm thankful for support like the Wisconsin Grant because it alleviates pressure that I'd have to maintain a job, plus sports, and school. I'm very fortunate to have the opportunities that I've been given."

Morgan Imhoff

Wisconsin Grant Recipient Actuarial Science Major Milwaukee School of Engineering



"I am a first-generation college student, so it is even more special to be able to go to such a prestigious university. In receiving the Wisconsin Grant and other scholarships, I have been able to pay my way through college without having to worry as much."

Wisconsin Needs More College Graduates

Wisconsin is facing a critical shortage of college-educated workers.



Job openings each year in Wisconsin that require college degrees for entry, as a result of job market exits, transfers, and growth, according to the Wisconsin Department of Workforce Development¹

New graduates with an associate to doctoral degree in Wisconsin annually²

50,500

Wisconsin is now and will continue to be short **approximately 12,500 college-educated workers** each year to fill job openings that require postsecondary degrees. As the number of students going to college remains stagnant, without any immediate action, this gap is expected to expand significantly.



Wisconsin college graduates are engaged citizens.

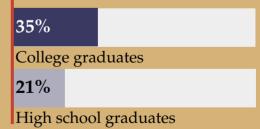
VOTE IN LOCAL ELECTIONS³



DONATE TO CHARITY⁴



VOLUNTEER⁵



College graduates in Wisconsin generate job opportunities locally.



For every additional postsecondary graduate in Wisconsin



5.3 support jobs will be generated ⁶

Source: 1. DWD, Long-term Occupational Employment Projection, 2022-2032. 2. IPEDS Completions survey (three-year average), 2020-2021 to 2022-2023. 3,4,5. WAICU calculation based on CPS Volunteering and Civic Engagement Supplement, September 2023 (Wisconsin, 25 to 64 year-olds). 6. NCAN, The Effects of Post-Secondary Educational Attainment in Wisconsin, 2023.

WAICU Members Invest in Students

Through Public-Private Partnerships



of WAICU full-time undergraduate students receive financial aid.¹



of undergraduates receive grant/scholarship aid at WAICU-member institutions.²



of average financial aid packages at WAICU members are grants and scholarships that **do not** need to be paid back.³



For every **\$1 in state grants**, students at WAICU members receive **\$24 in institutional aid**.⁴

Through Cost-Saving Collaborations

- In 2023, WAICU saved its members **almost \$18 million** through **more than 45** collaborative, costsaving programs.
- The cumulative savings from the lifetime of the programs (since WAICU began reporting) now total \$286 million.
- WAICU collaborative services help to control college costs and are in keeping with WAICU's long-standing efforts to keep college affordable.
- With combined purchasing power, members secure preferred pricing.

Dollars saved can be directed toward student aid and instruction.

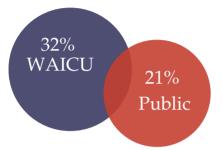
Source: 1. Full-time, degree-seeking undergraduates, WAICU Institutional Survey, 2023-2024. 2. Degree-seeking undergraduates, IPEDS, Student Financial Aid Survey, 2022-2023. 3. WAICU Institutional Survey, 2023-2024. 4. IBID.



Expanding Educational Opportunities

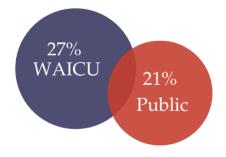
Students of Color

WAICU's undergraduate student body has a larger percentage of students of color (**32 percent**) than Wisconsin's public four-year universities (**21 percent**).¹



Low-Income Students

27 percent of WAICU undergraduates qualify for federal Pell Grants, compared to **21 percent** at Wisconsin's public four-year universities.³

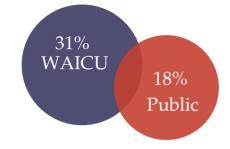


Average Class Size



Non-Traditional Students

Students over the age of 25 make up 31 percent of all students in WAICU, compared to 18 percent at Wisconsin's public four-year universities.²



First-Generation Students

26 percent of all WAICU undergraduates are firstgeneration students.⁴





Suzanne Stiverson

Parent of Two Wisconsin Private College Students

"One thing my older daughter loves is the small class sizes. I know my girls are succeeding both academically and socially. They are not just surviving, they are thriving."

Partnering for Postsecondary Success

Supporting Our Veterans

The **Wisconsin Veterans Grant for Private Nonprofit Students** provides financial assistance to eligible veterans and their dependents who are attending private, nonprofit colleges and universities in Wisconsin. The State of Wisconsin grant covers tuition costs up to \$2,000 per semester with a required matching grant from the participating institution.



Leading in Nursing Graduates

WAICU members produce **54 percent** of bachelor's degrees and **84 percent** of the advanced degrees in nursing in the state.¹ WAICU members support the expansion of the **Wisconsin Nurse Educator Program** designed to recruit and retain nursing faculty in Wisconsin. The program provides loan forgiveness to individuals who commit to teach nursing in a Wisconsin-based educational institution.



Offering College Opportunities in High School

WAICU works collaboratively with middle and high school partners to provide information about dual credit opportunities at Wisconsin's private colleges and universities.

Early College Credit Programs

Courses taken on a college campus for high school and/or college credit.

Concurrent Enrollment Programs

College level courses taken at high school for high school and/or college credit.

College Opportunity Programs

Programs aimed at providing underrepresented and economically disadvantaged students with a college experience.

WAICU-member institutions have **dualenrolled high school students** from more than

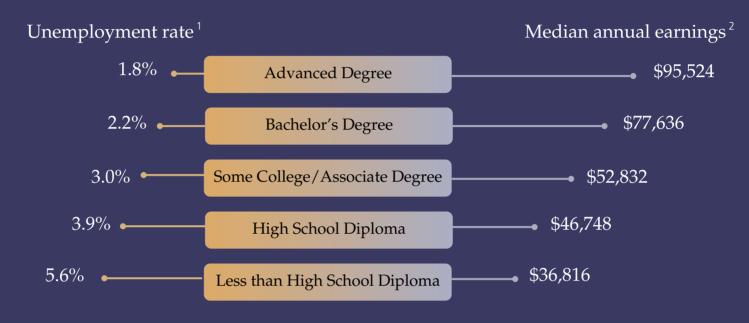
120

public school districts and private schools throughout Wisconsin.²

College Education Yields High Returns

Higher Annual Earnings and Stronger Job Security

With the knowledge and skills obtained from their postsecondary education, college graduates have much better earning prospects and significantly lower unemployment rates compared to their peers with only a high school diploma or less.



Outstanding Lifetime Earnings

Adults with a bachelor's degree earn **\$2.8 million** during their careers, **\$1.2 million or 75 percent more than** the median lifetime earnings of workers with a high school diploma.

\$2,800,000







High School Bachelor's Graduates Degree Holder Median Lifetime Earnings³

Booming Career Opportunities



Labor markets will continue to favor college educated workers. By 2031, **72 percent** of all jobs will be held by those with at least some postsecondary education.⁴

From College to Career



Connie Coon Vice President of Human Resources

C.D. Smith Construction

"Since the Construction Management program's beginning, we've had the pleasure of working with Sam Schaefer, a student at Marian University. We're excited to see him graduate and look forward to the possibility of him becoming a full-time core member of our team at C.D. Smith Construction."

"At MSOE, all our majors—from computer science and software engineering to biomedical engineering, business, and nursing—are incorporating artificial intelligence technologies into the curriculum. This enables students to graduate with practical, highly demanded skills."



Dr. Derek Riley Professor & Computer Science Program Director Milwaukee School of Engineering

Private Education, Better Outcomes

An estimated **92 percent** of the Class of 2023 from private, nonprofit colleges were employed or in graduate schools within six months after graduation, as compared to **81 percent** of their peers from public institutions.¹ 92% private, nonprofit graduates

81% public graduates



"My main lesson was the importance of hands-on experience and how that can really aid in learning. Throughout our summer camp programs and working with schools, I saw how much people can learn from getting to see history themselves and experience it whether it is learning how to sew, blacksmithing, or getting to step into the historical village."

> Madelyn L. Manitowoc Historical Society Intern WAICU Nonprofit Internship Program Carthage College

